

# Office of The Legislative Secretary Tina Rose Muña Barnes

March 11, 2015

The Honorable Judith T. Won Pat, Ed.D. Speaker I Mina'trentai Tres Na Liheslaturan Guåhan 155 Hesler Place Hagåtña, Guam 96910

VIA: The Honorable Rory J. Respicto Mispilw

Chairperson, Committee on Rules

RE: Committee Report on Bill No. 15-33 (COR)

Dear Speaker Won Pat:

Transmitted herewith is the Committee Report on Bill No. 15-33 (COR) —"AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CORE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER A OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" - sponsored by T.R. Muña Barnes and referred to the Committee on Municipal Affairs, Tourism, Housing and Historic Preservation.

Committee votes are as follows:

4	TO DO PASS
	TO NOT PAS

TO REPORT OUT ONLY

TO ABSTAIN



### Office of The Legislative Secretary Tina Rose Muña Barnes

TO PLACE IN INACTIVE FILE

Sincerely,

Senator Time Muna Barnes



Office of The Legislative Secretary
Tina Rose Muña Barnes

# COMMITEE REPORT ON BILL NO. 15-33 (COR)

(Sponsor: T.R. Muña Barnes)

"AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT".



# Office of The Legislative Secretary Tina Rose Muña Barnes

March 11, 2015

#### MEMORANDUM

To: All Members

Committee on Municipal Affairs, Tourism, Housing and Historic

Preservation

From: Senator Tina Muña Barne

Committee Chairperson

Subject: Committee Report on Bill No. 15-33 (COR)

Transmitted herewith for your consideration is the Committee Report on Bill No. 15-33 (COR) "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT".

### This report includes the following:

- Committee Vote Sheet
- Committee Report Digest
- Copy of Bill No. 15-33 (COR)
- Public Hearing Sign-in Sheet
- Copies of Submitted Testimony & Supporting Documents
- Copy of COR Referral of Bill No. 15-33 (COR)
- Notices of Public Hearing
- Copy of the Public Hearing Agenda



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Please take the appropriate action on the attached vote sheet. Your attention to this matter is greatly appreciated. Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'os ma'åse'!



### Office of The Legislative Secretary

### Tina Rose Muña Barnes

### **COMMITTEE VOTING SHEET**

**Bill No. 15-33 (COR)**—An Act to Amend Section 41006 Article 10, Chapter 4 of Title 12 of Guarn Code Annotated and to Repeal Section 41004(a)(4) and (5) of Article 10, Chapter 4 of Title 12 Guarn Code Annotated, relative to eliminating the requirement that the corporation appropriate a fixed amount of \$500,000,000 from its annual operating revenue to ensure a reserve balance of the same at the beginning of each fiscal year, and to amending the timing respecting the annual audit of the Housing Trust Fund to coincide with that of the Guarn Housing Corporation's Annual Audit

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### COMMITTEE REPORT DIGEST

### OVERVIEW

Bill No. 15-33 (COR) was introduced on January 5, 2015 by Senator Tina Muña Barnes, and was subsequently referred by the Committee on Rules to the Committee on Municipal Affairs, Tourism, Housing and Historic Preservation on January 6, 2015.

The Committee on Municipal Affairs, Tourism, Housing and Historic Preservation convened a public hearing on Bill No. 15-33 (COR) on Tuesday, February 24, 2015 at 10:00 AM in I Liheslatura's Public Hearing Room.

### Public Notice Requirements

Public Hearing notices were disseminated via e-mail to all senators and all main media broadcasting outlets on Tuesday, February 17, 2015 (5-Day Notice), and again on Friday, February 20, 2015 (48-Hour Notice).

Senators Present Senator Tina Muña Barnes, Chairperson Senator Nerissa Bretania Underwood, Ph.D. Senator Thomas A. Morrison

### II. SUMMARY OF TESTIMONY & DISCUSSION The public hearing was Called-to-Order at 9:00 A.M.

Chairperson – Good morning again, this Committee on Municipal Affairs, Tourism, Housing, and Guam Preservation Trust is back from recess. It is about 9:50 a.m. this morning and on the agenda is Bill No. 15-33 (COR) which is An Act to Amend Section 41006 Article 10, Chapter 4 of Title 12 of Guam Code Annotated and to Repeal Section 41004(a)(4) and (5) of Article 10, Chapter 4 of Title 12 Guam Code Annotated, relative to eliminating the requirement that the corporation appropriate a fixed amount of \$500,000.00 from its annual operating revenue to ensure a reserve balance of the same at the beginning of each fiscal year, and to amending the timing respecting the annual audit of the Housing Trust Fund to coincide with that of the Guam Housing Corporation's Annual Audit. The intent of this Legislature is to repeal certain provisions of the housing trust fund statute requiring that Guam Housing Corporation



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appropriate \$500,000.00 from its annual operating revenues to ensure that the reserve balance is maintained at the beginning of each year and to amend the provisions relating to the timeline of conducting annual audits of the housing trust fund to be consistent with the same time as the Guam Housing Corporation's Annual Audit, both of which are logistical measures meant to ensure the successful execution by the Guam Housing Corporation of its critical mandates. I want to thank members who are here from Guam Housing Corporation and some folks in the audience also joining us are Mr. Martin Benavente, former Commissioner of Dededo, but also President of the Guam Housing Corporation and one of his colleagues, Clyde Beaver who is the Quality Control Manager; and also Mary and Cesar. Thank you so very much. I also want to thank my colleagues for joining me this morning, Senator Underwood, thank you for staying and also Senator Morrison, thank you so very much for supporting our committee and being here this morning. With that being said I do have Mr. Martin Benavente that will testify and give both oral support and I know that he has prepared written testimony, and Mr. Beaver will also do so. If anybody else would like to come up they're more than welcome to sign up at the table to my left, your right; and I also thank the staff for being here and working closely on these matters. With that being said Mr. Benavente you're up.

Martin Benavente - thank you Chairman Barnes and members of the municipal and housing committee. I just want to start off this testimony by saying that in the last four years if housing programs and projects and realignment were successful it was because we had good support from the Legislature; and sometimes when we are in hurry to do things we find out that some provisions went in that maybe should be better left out. That's what we are asking in this Bill, is to delete those things that we know would hinder us and in general the housing trust fund was passed in 2012 and it's been more good than anything else, it's just that we were asked to submit initially \$500,000.00 from the Guam Housing Coffer which the Bill asks us to keep it on. Now we really can't afford to continue doing that. If you know the history Guam Housing Corporation, we raise our own funds through interest and rental income. We continue to survive but with the interest rates the way it is we're not making as much money as we used to. So we're looking for other ways to fund new programs and we think that once this housing trust fund is fully funded that we could probably tackle almost every housing problem that we have on Guam. We have quite a few on different levels, homelessness, we have people that are truly homeless, no money no income, no education. Then we have young married people who are now able to buy their own homes; but we need to find a way to fund the mortgage funds to be able to give that kind of money out. There



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are some banks in town that of course would not give out loans to some of the people we give out loans to, but that's the whole purpose behind Guam Housing Corporation is to help those that really need help. So we come back after a rejection from one bank and we fund most of these people that are in need. That's why when the trust fund was given the first time homeowners assistance program, that really helped. We're now up to 232 families that we've helped move in to a brand new house or purchase a house. To us that's a great success and if it continues that way we have 30 some people on the list still that we need to help, but we really need to watch where are monies go to, and we're looking at trying to bring in additional rental units so we can have additional rental income; and we're trying to repair some of the units that we have that have not been touched for over 50 years now, we're renovating them at a cost of about \$40 to \$50 thousand dollars a unit, but it's going to be slow. We have 115 of those in Dededo and we've only done I think at this point 5 or 6. I wanted also to mention the fact that when the audit occurs in Guam Housing, a lot of attention is given to that audit by the staff, so we kind of try not to put aside our daily responsibilities but audits do take away from our daily functions. That's why we're asking that when that part be amended requiring the audit at a different time, that we just align it with the time we're being audited by our own auditors and then we can do audit work at that period, and that's what we're asking for. We're not trying to do away with the audit we're just saying align it so that it doesn't take a lot of our time from our daily work. The other thing that I wanted to say is that as we continue to look at the housing problems in Guam, we already know that we cannot fully count on federal funding to continue doing this and I think the closest we came to a total disaster, is when the federal government was talking about sequestering funds and ending funding for food stamps and housing. GHURA was already notifying landlords that they might not get next month's rent. Could you imagine if that was to happen? I'm going to guess that we have 1,600 section 8 clients, 1,600 families out on the streets. What are we going to do? What would we have had to do, is the question. We don't have anything in place, but the housing trust fund, once we get it fully funded; and we have a list of funding sources that we want you to take a look at and consider; it's been adopted by about 40 or more states and the jurisdictions that have housing trust funds is just out of this world. We learned about that trust fund when we had a symposium and the Hawaii delegation was talking about the things that they funded in Honolulu and other islands; and we asked them how they were doing that and they said it was through the housing trust fund. Clyde here has always had that; housing trust fund programs in his machine and I finally asked him to pull it out and let's look at it, but that's even before 2012 when we were talking about this already. We need your help to move this faster. We have a Bill that



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has been drafted and I think we have good support from this Legislature and I hope the ones that are present here would support it. In essence, that's my testimony is to go ahead and show that we are a hundred percent behind this Bill. We need to have it to keep a smooth flowing Guam Housing; we don't want to step in any potholes at this time. We're really affected by everything that happens around the world of money so we need to find new monies so we can replenish the loan department. Our loan department is receiving people left and right asking for loans to build their homes, but we can't fund them. We can't fully fund everything that comes in. The only time we're able to, is when other loans are paid off and then we're able to use that money to refinance another loan. It's very slow in coming and the monies today like when we first borrowed money from Federal Home Loan Bank, the interest rates were good so we borrowed money and we were able to give that out as loans; and by the way that's been paid off in full already so we're done with the Federal Home Loan Bank but we cannot go back to them because their interest rates won't allow us to lend that money out and have money made for Guam Housing also, so we're looking for a different approach, which comes down to almost free money that the housing trust funds is going to be able to give us. I think that's all I have. Thank you so much.

Chairperson – Senator Underwood do you have any comments or questions?

Senator Underwood – This is because I'm new, and probably everyone else knows the answer to my question, but when we delete this section which has to do with the \$500,000.00 being appropriated to GHC, what would be the impact of that?

Martin Benavente - the \$500,000.00 is appropriated by GHC and it comes from our funds that are so limited right now. The trust fund bill required us to seed the money and continue to do that every year and we know we can't, and if we do it's going to cripple us. That's what we're asking be removed. To replace the funding we're looking at the other funding sources that we're offering through the trust fund bill that we'll soon be drafting. There's quite a few on the list of funding sources that they recommend.

Senator Underwood – I have another question. I think it's really good that you are able to provide those families who otherwise were turned down, the opportunity to get a loan through Guam Housing. I'm just wondering, what is the, I don't want to be negative, but is there a delinquency problem with the payments?



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Martin Benavente – Of course because that's the nature of the beast you know. Mary will tell you that we do have a rate, but right now I think is acceptable, but it's very close to not being acceptable. We have an active collection with our legal counsel.

Chairperson – Mr. Benavente can we just go ahead and answer that. Mary if you have at least a guesstimate of where we're at right now? Can you come up please? I'll have her answer that question for Guam Housing. Thank you. Go ahead and state your name for the record.

Mary Guerrero – Loan Administrator at Guam Housing. In reference to the delinquency as you know already at the get go we are at risk, we know that we're dealing with families with limited capacity to even service outside should their trust, should their real estate go up, insurance cost go up; cause all that is a part of your loan payment. Yes our delinquency is at 13-14 percent, however most of them are in the 30 day category; they're still performing loans. Loans that are over the 90 days have been referred to our legal counsel. We are not in the business to try to just remove people, foreclose, we always try to exhaust all of our efforts even at the point when we refer them to our legal counsel; we request that legal counsel look at possible solutions, whether it be a payment plan. We tried within our loan policy to do that before we actually refer to our legal. Legal having stronger pull to make things happen, we still ask that he refrains unless it's just a no win situation for both parties. Even at that he's working with our customers/borrowers to try to come to some resolution to bring them current. As you know we also entertain people that are homeless, and if we foreclose these people will just be added on to that homeless population. So the best thing that we can do is to work with them; and so that's the cycle that we have. We have homeowners; if we do pursue foreclosure they're going to increase in our homeless population; we still help those, so we may as well help them to retain home ownership. Yes, it's a vicious cycle, so we would like to exhaust even more, and if we have to refinance, that would have to come from them being committed. The ones that we do have in our office are mostly in the 30 days, and they're still considered performing loans. So that's where we're at. Just to add again on that first time homeowners, when we initially provided the funding, the reception to that program was very positive. We did it to show that there was a need for the program; we continued our efforts to try to get funding and we were successful in doing so. Just to keep you posted, out of the \$2.1M that we did receive, we only have about \$600K. The second funding for 2014 was not received until December, and we immediately funded. We don't stop the processing because we want to demonstrate the need for such a program. We do have to alert more and more, because



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this program is not income driven, but it is more of a cost driven program, there's going to less activity, less supply out there for units that are within the \$250K. Remember that \$250K is the total cost of your house as well as the closing. That total cannot exceed \$250K. I've met with a lot of realtors to try and gauge if there is any concern, because a lot of them really appreciate this program. It's a program that I would say "seals the deal" for people to realize homeownership, and so with that they're saying they can't; they're going to run out of inventory of houses/units that are within. They're looking now at probably raw land, and where they can control the construction cost, but even at that it may exceed the \$250K, and that if the law isn't changed, will kind of suspend the activity, but right now every day we receive applications, and I can proudly say that we have a turnaround, even within the day, and they're closing. You have many activities and I guess some of the misconception is when this program first took off, they thought that Guam Housing was the recipient of the Grant, and it's not. This is a program that the banks participate in, and as the program becomes more favorable and positive, a lot of the banks are participating and they're getting the chunk because now you have good rates. Guam Housing would not be able to give loans at the prevailing rates with its limited resources, especially when we have to continue funding something like this. So to keep that \$500,000.00, would be taking away from our lending program.

Chairperson - I do want to also note for the record, and I'd want to thank the late Speaker Ben Pangelinan for his vision and working closely with both Speaker Won Pat and myself as oversight chair, for continuing to facilitate this program and I do know, for the listening audience that we continue to work with the Affordable Housing Coordinating Council, with the Administration, and Mr. Benavente being the Chair to truly realize that as we've already given out more than \$1.6M and growing, and already assisted 232 families and growing, an additional 37 that just recently we gave about 30/40 grants to people, that it relates to, I want to say over \$56M in economic activity within the community; those that are affected are from construction companies to vendors out there in the community to all the banks that are participating in the community; you've got all of them from Bank of Guam to ANZ, Community First, just all the banks that have come together to tap into this program, and I want to see that happen; and again the intent for trying to untie the hands of Guam Housing Corporation, at least to try this avenue so that we can continue that portion of the program. I wanted to make sure I added that for the listening audience and to the freshman Senators who are here because this is a program that has actively been in the minds of a lot of the younger generation who truly want to realize homeownership and want to be able to provide for that better quality of life; and with that because we've



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increased some of the medium income levels from that basic 115% up a little bit more than that so it has been proven very successful. Are there any other questions?

Martin Benavente – I just wanted to add on Senator if I may that we need to revisit the down payment assistance program, and because the Legislature set a sunset provision on it, we need to redo that now.

Chairperson – Yes, definitely. I'm hoping that I can garner the support from my colleagues who are here this morning.

Martin Benavente – I think the Governor asked for that in the State of the Territory.

Chairperson - Yes, I also want to note for the listening audience, through the communication with the Administration, working closely with their committee, and the Affordable Housing Coordinating Council that you Chair Mr. Benavente, I need to note that there have been 5 to 6 legislations that have been introduced to the committee; and the committee working closely with the Administration are vetting those legislations right now so that we can be able to continue to work together. It will have the input from this body, but as committed as oversight Chair that creating the Affordable Housing Coordinating Council brings in all the different stakeholders within the housing community and something that's been a brain child with Governor Calvo and Mr. Benavente in the past working with Guam Housing and GHURA to make sure we close that gap. You have those in the indigent community and then you have all of those who can't afford \$300K-\$400K-\$500K houses and we're always trying to work to get that better quality of life for the working class families and this is what we're doing. So between untying Guam Housing Corporation's hands, continuing to work with the indigent community and GHURA, but more importantly with Guam Housing and the programs that exist today, hopefully everybody will be listening to the report card that will happen on March 9th that they'll have an update on all the programs that Guam Housing has. This is a start on the 33rd Guam Legislature to continue to move that forward; and I'm really hoping that my colleagues will give it fair consideration. I know that in Public Law 31-166 if I'm not mistaken, it was required that the \$500K be there, but I understand the trials and tribulations that Guam Housing has to go through just to try and get those programs moving forward.

Martin Benavente – we also fund the Administrative; we're not refunded any administrative cost with the program, so we're doing it in house and we hope to; and I



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know Alicia's poking my back right now, she's saying that we need to get funded for it so we can have money to do these programs.

Chairperson- so to the listening audience out there I do know that as we continue to move forward in the housing industry, and working closely with Guam Housing, you will see more legislation coming out to help facilitate our programs, successful programs, so that our working class families can continue to truly realize that better quality of life; that Chamorro/Guamanian dream we all talk about to provide for our families and our children. With that being said, if there are no other questions from the audience here; to the panel thank you for being here this morning, I will note for the record that if anybody else wants to submit written testimony in support or in this Bill 15-33 (COR), I ask that you submit senator@tinamunabarnes.com or our address here at 155 Hesler Place Hagatna, Guam 96910 or through facsimile at 472-3400. With that being said, I will call this committee on Municipal Affairs, Tourism, Housing, and Historic Preservation to adjournment. It is 10:16 a.m. right now. Thank you everybody for showing up this morning. Saina Maase. Please note that written testimonies may be submitted up to ten (10) days after the public hearing to the Office of Senator Tina Muña Barnes, 155 Hesler Place, Hagåtña, Guam 96910 via facsimile at 472-3400 or via email to senator@tinamunabarnes.com.

The public hearing was adjourned at 10:16 A.M.

### III. FINDINGS & RECOMMENDATIONS

The Committee on Municipal Affairs, Tourism, Housing and Historic Preservation hereby reports out Bill No. 15-33 (COR), with the recommendation TO DO PAGE

### I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN 2015 (FIRST) Regular Session

Bill No. 19-33 (602)

Introduced by:

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T.R. Muña Barnes

AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING REQUIREMENT THE THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH YEAR, AND TO **AMENDING** THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT.

### BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. It is the intent of I
- 3 Liheslaturan Guåhan to repeal certain provisions of the Housing Trust Fund statute
- 4 requiring the Guam Housing Corporation to appropriate Five Hundred Thousand
- 5 Dollars (\$500,000.00) from its annual operating revenues to ensure that a reserve
- 6 balance is maintained at the beginning of each fiscal year, and to amend the
- 7 provisions relating to the timeline on conducting annual audits of the Housing
- 8 Trust Fund to be consistent with the same time as the Guam Housing Corporation's

- annual audit—both of which are logistical measures meant to ensure the successful execution by the Guam Housing Corporation's of its critical mandate.
- Section 2. Section 41006 of Article 10, Chapter 4, 12 Guam Code Annotated is hereby amended to read as follows:
- "§41006. Annual Audit. "An annual audit shall be conducted on the Fund 5 and shall be submitted to I Maga 'låhen Guåhan and the Speaker of I Liheslaturan 6 Guåhan within ninety (90) days after the end of each fiscal year the same period of 7 the GHC's Corporation's annual yearly audit. Such annual audits shall be 8 9 conducted or cause to be conducted by the Office of Public Accountability. The funding for each annual audit shall be no more than Fifteen Thousand Dollars 10 (\$15,000.00) subject to adjustments made by the Guam Housing Corporation Board of Director funded by GHC in an amount to be approved by the Guam 12 13 Housing Corporation Board of Directors, and shall be funded by the GHC funded by the GHC in an amount to be approved by the GHC Board of Directors." 14
- Section 3. Sections 44101(a)(4) and 441001(a)(5) of Article 10, Chapter 4,

  16 Usuam Code Annotated is hereby repealed:

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(\$500,000) is hereby appropriated from the GHC's annual operating and/or non-operating revenues as needed to ensure the reserved balance of the Fund required

in Subsection (6) is at least Five Hundred Thousand Dollars (\$500,000) at the beginning of each fiscal year.

- (5) If, in the fiscal years thereafter, the GHC's annual operating and/or non-operating revenues and/or income are not sufficient to provide the funding necessary to fulfill the requirements set forth in § 41004(a)(4), the difference between what is required and what is appropriated from the GHC's annual operating and/or non-operating revenues and/or income, is hereby appropriated from the GHC's fund balance or its equivalent.
- **Section 4.** Severability. The provisions outlined in this Act are declared to be separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section or portion of this statute, or the invalidity of the application thereof to any person or circumstance shall not affect the validity of the remainder of this statute or the validity of its application to other persons or circumstances.
- Section 5. Effective Date. The provisions outlined in this Act shall become effective upon enactment.

# I Mina'trentai Tres Na Liheslaturan Guåhan Committee on Municipal Affairs, Tourism, Housing and Historic Preservation Office of Senator Tina Rose Muña Barnes Public Hearing Sign-in Sheet

### Tuesday, February 24, 2015 • 9:30 a.m. • Public Hearing Room

**Bill No. 15-33 (COR) -** AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT

NAME	AGENCY OR ORGANIZATION (IF ANY)	SUPPORT? OPPOSE?	WRITTEN TESTIMONY	ORAL TESTIMONY	CONTACT NUMBER	EMAIL ADDRESS
MARTIN BELLEVENTE		Strong		~	647-443	ghe gen go

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### **GUAM HOUSING CORPORATION**

P.O. Box 3457, Hagatňa, Guam 96932

Qc-2062

26 January 2015

The Honorable Tina Rose Muna Barnes
Senator, 33<sup>rd</sup> Guam Legislature
Chairwoman, Committee on Municipal Affairs, Tourism, Housing and Historic Preservation
155 Hesler Place
Hagatna, Guam, 96910

Hafa Adai Tina,

We were most certainly pleased to receive the copy of Bill 15-33 and do thank you for your work in putting it together.

We are most certainly in favor of any bill or legislation in support of housing programs.

Martin C. Benavente

President,

**Guam Housing Corporation** 



### GUAM HOUSING CORPORATION

P.O. Box 3457, Hagatña, Guam 96932

### Testimonial with respect to Bill 15-33:

"The Housing Trust Fund Act which was enacted in January 2012, recognized that there is a need to support the accessibility and affordability of housing for the residents of Guam, and to finance support services that assist low to moderate income households in obtaining and maintaining affordable housing.

It is important to know that Guam cannot always rely on the federal programs to sustain our local housing programs, that we need to establish a *continual* revenue source to support our lower income families.

The Housing Trust Fund has proven to be a real success story; since its inception the Corporation has issued grants in excess of \$1,645,598 to 232 families. Not only has this program helped so many first time homeowners realize the Guamanian dream but has also stimulated the real estate and banking industry by a whopping \$41,000,000. The corporation currently has reservations for 35 more first time home buyers at \$262,861.

Yes we are clearly in favor of this Program and this Bill as it does address two of our concerns, primarily the continuing appropriation of the \$500,000 which GHC cannot do. The corporation's annual budget would clearly show that we barely break-even and are losing ground.

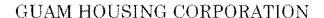
GHC was able to put up the initial \$500,000 to boost the Housing Trust Fund program however we made it clear GHC could not continue using it's funds.

The program is not revenue generating and is currently being funded, temporarily by escheated funds provided via Public Law 32-036. (This law does however have a sunset provision which needs also to be addressed).

With this we do need to remove Guam Housing Corporation's continuing appropriation of the annual \$ 500,000 from P.L. 31-166.

As far as adjusting the audit due date, that makes it easier and less expensive for us to have it due with the corporation's annual audit.

Though we fully support this bill we would prefer that these issues be addressed in proposals in which we are pursuing with respect to the Administrative Rules, Housing Programs and Funding sources.





P.O. Box 3457, Hagatha, Guam 96932

10 February 2015

The Honorable Tina Rose Muna Barnes Senator, 33<sup>rd</sup> Guam Legislature Chairwoman, Committee on Municipal Affairs, Tourism, Housing and Historic Preservation 155 Hesler Place Hagatna, Guam, 96910

Hafa Adai Tina

As we are addressing a couple of issues with respect to the Housing Trust Fund Act, P.L 31-166 we would like to review a few other things including,

- 1. Paragraph (5) page 8 of section 4703 add 'Either applicant or Co-applicant"
- 2.Paragraph (d) page 9 "Eligible Transaction", 4% of \$250,000 (a \$10,000 maximum) should remain however as closing costs remain basically an unknown number until closing and could cause the maximum to exceed the allowable amount.

Would it make sense to make an allowance that should this maximum be breached as a result of the closing costs that the award would still be permissible with the maximum award remaining at 10k.

3. Paragraph 4704, Application; Page 11 sub par c,1 and d,1 require as part of the application items that that cannot be provided until closing, as this is an audit issue and of course not possible ,could this be stipulated in this bill.

And.

4. Fund Administration, par 41005, Page 18 Administer the fund, add "and shall receive an administrative fee of 10% for each disbursement to be paid for by the fund.

President.

Guam Housing Corporation

ceb

### COMMITTEE ON RULES



I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature 155 Hesler Place, Hagåtńa, Guam 96910 • www.guamlegislature.com E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio CHAIRPERSON MAJORITY LEADER

Senator Thomas C. Ada Vice Chairperson Assistant Majority Leader

Speaker Judith T.P. Won Pat, Ed.D. Member

> Vice-Speaker Benjamin J.F. Cruz Member

Legislative Secretary Tina Rose Muna Barnes Member

Senator Dennis G. Rodriguez, Jr. Member

> Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator Nerissa Bretania Underwood Member

> V. Anthony Ada MINORITY LEADER

Mary C. Torres Minority Member

# Certification of Waiver of Fiscal Note Requirement

This is to certify that the Committee on Rules submitted to the Bureau of Budget and Management Research (BBMR) a request for a fiscal note, or applicable waiver, on Bill No. 15-33 (COR) – T.R. Muña Barnes, "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT."— on January 8, 2015. COR hereby certifies that BBMR confirmed receipt of this request January 8, 2015 at 12:55 P.M.

COR further certifies that a response to this request was not received. Therefore, pursuant to 2 GCA §9105, the requirement for a fiscal note, or waiver thereof, on Bill 15-33 (COR) to be included in the committee report on said bill, is hereby waived.

Certified by:

Senator Rory J. Respicio

Chairperson, Committee on Rules

March 17, 2015

Date

### **COMMITTEE ON RULES**

Mina'trentai Tres na Liheslaturan Guähan • The 33rd Guam Legislature 155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com E-mail: roryforguam@omail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio CHAIRPERSON MAJORITY LEADER

January 8, 2015

Senator Thomas C. Ada VICE CHAIRPERSON

ASSISTANT MAJORITY LEADER

Speaker Judith T.P. Won Pat, Ed.D. Member

> Vice-Speaker Benjamin J.F. Cruz Member

Legislative Secretary Tina Rose Muna Barnes Member

Senator Dennis G. Rodriguez, Jr. Member

> Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator Nerissa Bretania Underwood Member

> PENDING MINORITY MEMBER

PENDING MINORITY MEMBER

VIA E-MAIL

anthony.blaz@bbmr.guam.gov

Anthony C. Blaz Director Bureau of Budget & Management Research P.O. Box 2950 Hagåtña, Guam 96910

RE: Request for Fiscal Notes-Bill Nos. 1-33(LS) through 18-33(COR)

Hafa Adai Mr. Blaz:

Transmitted herewith is a listing of I Mina'trentai Tres na Liheslaturan Guåhan's most recently introduced bills. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bills.

Si Yu'os ma'åse' for your attention to this matter.

Very Truly Yours,

Senator Rory J. Respicio

May J. Respicis

Chairperson of the Committee on Rules

Attachment (3)

Cc: Clerk of the Legislature

Bill No.	Sponsor	Title
1-33 (LS)	Judith T. Won Pat, Ed.D.	AN ACT TO TRANSFER TITLE OF LOT NO. 5397 MUNICIPALITY OF BARRIGADA, GUAM TO THE UNIVERSITY OF GUAM.
2-33 (LS)	B. J.F. Cruz	AN ACT TO ADD A NEW ARTICLE 5 TO TITLE 4, CHAPTER 8, OF THE GUAM CODE ANNOTATED TO CREATE A NEW "HYBRID" RETIREMENT SYSTEM WITH MANDATORY PARTICIPATION BY GOVERNMENT OF GUAM EMPLOYEES HIRED AFTER DECEMBER 31, 2015; WITH OPTIONAL PARTICIPATION FOR DEFINED CONTRIBUTION RETIREMENT SYSTEM PARTICIPANTS WHO ELECT TO TRANSFER TO THE NEW HYBRID PLAN IN ACCORDANCE WITH REGULATIONS TO BE PROMULGATED.
3-33 (LS)	Tommy Morrison R. J. Respicio Brant T. McCreadie	AN ACT TO AMEND § 5204(d) OF CHAPTER 5, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE PROCUREMENT OF SPORTS EQUIPMENT AND SUPPLIES FOR YOUTH AND COMMUNITY SPORTS PROGRAMS.
4-33 (LS)	Michael F.Q. San Nicolas	AN ACT TO RESTORE SALARIES FOR ELECTED OFFICIALS AND CABINET MEMBERS TO LEVELS ESTABLISHED PRIOR TO THE ENACTMENT OF PUBLIC LAW 32-208, TO PREVENT THE WAIVER OF THE PUBLIC HEARING REQUIREMENT FOR BILLS PROPOSING SALARY CHANGES FOR ELECTED OFFICIALS, AND TO REQUIRE THAT ANY CHANGE IN SALARY OF ELECTED OFFICIALS TAKE EFFECT AFTER A GENERAL ELECTION TO THE GUAM LEGISLATURE HAS INTERVENED, BY REPEALING PUBLIC LAW 32-208 AND ADDING NEW §§ 6215 AND 6215.1 BOTH TO ARTICLE 2, CHAPTER 6, TITLE 4, GUAM CODE ANNOTATED.
5-33 (LS)	Brant T. McCreadie	AN ACT TO CREATE A NEW ARTICLE 6 & 7 TO CHAPTER 90, AND TO AMEND \$90.900F ARTICLE 4, CHAPTER 90, TITLE 9, GUAM CODE ANNOTATED, RELATIVE TO THE CONSTRUCTION AND RENOVATION OF THE DEPARTMENT OF CORRECTIONS ADULT CORRECTIONAL FACILITY TO ENSURE THE SAFETY OF THE PEOPLE OF GUAM; WHICH SHALL COLLECTIVELY BE CITED AS "THE DEPARTMENT OF CORRECTIONS CONSTRUCTION INITIATIVE ACT OF 2015".
6-33 (COR)	D. G. Rodriguez, Jr.	AN ACT TO AMEND §58146.1 OF CHAPTER 58, TITLE 12, GUAM CODE ANNOTATED TO EXEMPT THE GUAM ECONOMIC DEVELOPMENT AUTHORITY FROM ARTICLE 3 OF CHAPTER 9, 5 GCA IN THE DEVELOPMENT OF PROPOSED INDUSTRY SPECIFIC POLICY, CRITERIA AND MEASURABLE GOALS RELATIVE TO THE QUALIFYING CERTIFICATE PROGRAM.
7-33 (COR)	D. G. Rodriguez, Jr.	AN ACT TO PROVIDE FOR A HAZARDOUS PAY DIFFERENTIAL FOR EMPLOYEES OF THE GUAM BEHAVIORAL HEALTH AND WELLNESS CENTER IN UNSAFE OR DANGEROUS HAZARDOUS DUTY WORKING CONDITIONS, BY ADDING A NEW §86112 TO CHAPTER 86, TITLE 10, GUAM CODE ANNOTATED.

8-33 (COR)	D. G. Rodriguez, Jr.	AN ACT TO PROVIDE FOR DEVELOPMENT AND IMPLEMENTATION OF COMPARABLE RATE SCHEDULE R CHARGES FOR RESIDENTIAL MULTIFAMILY ACCOMMODATIONS BY THE GUAM POWER AUTHORITY, BY ADDING A NEW ITEM (1) TO \$8104(D) OF CHAPTER 8, TITLE 12, GUAM CODE ANNOTATED, AND A NEW ITEM (1) TO \$3111 OF ARTICLE 1, CHAPTER 3, TITLE 28, GUAM ADMINISTRATIVE RULES AND REGULATIONS.
9-33 (COR)	D. G. Rodriguez, Jr.	AN ACT TO ADOPT THE RULES AND REGULATIONS RELATIVE TO RESPONSIBLE ALCOHOL SERVER/SELLER TRAINING PROGRAMS, BY AMENDING CHAPTER 2 - ALCOHOLIC BEVERAGE CONTROL BOARD, OF TITLE 3, GUAM ADMINISTRATIVE RULES AND REGULATIONS - BUSINESS REGULATIONS.
10-33 (COR)	D. G. Rodriguez, Jr.	AN ACT TO EXEMPT CERTAIN PUBLIC SECTOR ALLIED HEALTH PROFESSIONS FROM JURY DUTY, BY AMENDING § 22107 OF CHAPTER 22, TITLE 7, GUAM CODE ANNOTATED.
11-33 (COR)	D. G. Rodriguez, Jr,	AN ACT TO PROVIDE FOR HEALTHCARE PROFESSIONAL PAY PLAN CATEGORY IN THE GOVERNMENT OF GUAM COMPETITIVE WAGE ACT OF 2014, AND REINSTATE THE PRIOR PAY PLAN RATE FOR THESE POSITIONS, AND MANDATE A REASSESSMENT OF HEALTHCARE PROFESSIONALS SALARY RANGES SO AS TO BE COMPETITIVE BASED UPON NATIONAL STANDARDS.
12-33 (COR)	D. G. Rodriguez, Jr.	AN ACT TO ADD A NEW ITEM (1) TO SUBSECTION (a) OF § 4301 OF ARTICLE 3, CHAPTER 4, 4 GCA, TO PROVIDE FOR THE ISSUANCE OF A SEPARATE REQUEST FOR PROPOSAL FOR THE SOLICITATION OF HEALTH INSURANCE OR PROVISION OF HEALTH CARE FOR FOSTER CHILDREN IN THE CARE OF THE GOVERNMENT ON TERMS COMPARABLE TO THE GOVERNMENT PLAN FOR ACTIVE AND RETIRED EMPLOYEES AND THEIR DEPENDENTS.
13-33 (COR)	D. G. Rodriguez, Jr.	AN ACT TO ADD A REPRESENTATIVE FROM THE GUAM MEMORIAL HOSPITAL AUTHORITY AND THE DEPARTMENT OF PUBLIC HEALTH AND SOCIAL SERVICES TO THE GOVERNMENT OF GUAM GROUP HEALTH INSURANCE NEGOTIATING TEAM, TO DELETE THE REQUIREMENT FOR THE SOLICITATION OF AN EXCLUSIVE GROUP HEALTH INSURANCE CONTRACT AND REQUIRE ONLY THE SOLICITATION OF THREE (3) NON-EXCLUSIVE CONTRACTS FOR A CONTRACT TERM OF TWO (2) YEARS, BY AMENDING §4302 (c) AND §4302 (e) OF ARTICLE 3, CHAPTER 4, 4 GCA.
14-33 (COR)	T. R. Muña Barnes	AN ACT TO ADD A NEW § 80.39 TO ARTICLE 2, CHAPTER 80, TITLE 9 GUAM CODE ANNOTATED KNOWN AS THE JUSTICE SAFETY VALVE ACT OF 2013 RELATIVE TO EMPOWERING THE COURTS OF GUAM TO DEPART FROM APPLICABLE MANDATORY MINIMUM SENTENCES UNDER SPECIFIC CONDITIONS, AND FOR OTHER PURPOSES.

155 Hesler Place, Hagåtňa, Guam 96910 • www.guamlegislature.com
E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator

Senator Rory J. Respicio CHAIRPERSON MAJORITY LEADER

January 6, 2015

Senator

Thomas C. Ada Vice Chairperson Assistant Majority Leader

Speaker

Judith T.P. Won Pat, Ed.D. Member

Vice-Speaker Benjamin J.F. Cruz Member

Legislative Secretary Tina Rose Muna Barnes Member

Senator Dennis G. Rodriguez, Jr. Member

> Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator Nerissa Bretania Underwood Member

> PENDING MINORITY LEADER

Pending Assistant Minority Leader

### **MEMORANDUM**

To: Rennae Meno

Clerk of the Legislature

'Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

Attorney Therese M. Terlaje

Legislative Legal Counsel

From: Senator Rory J. Respicio

Chairperson, Committee on Rules

Subject: Referral of Bill No. 15-33(COR)

As the Chairperson of the Committee on Rules, 1 am forwarding my referral of Bill No. 15-33(COR).

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of I Mina'trentai Tres na Liheslaturan Guåhan.

Should you have any questions, please feel free to contact our office at 472-7679.

Si Yu'os Ma'åse!

Attachment

### I Mina'Trentai Tres Na Liheslaturan Received Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED
	T. R. Muña Barnes	AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE	01/05/15 3:24 p.m.	01/06/15	Committee on Municipal Affairs,	**************************************	
		ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12		**************************************	Tourism, Housing, and Historic	NO CAMPAGNICA CONTRACTOR CONTRACT	
		GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE			Preservation		
15-33 (COR)		CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING		***************************************		METATOCHY ACTION NAMED IN THE PROPERTY OF THE	
		REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL					
		YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE					
		HOUSING TRUST FUND TO COINCIDE WITH					
		THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT.					

### First Notice - Public Hearing on Tues., Feb. 24, 2015 - Inbox - ... Page 1 of 1





# Office of The Legislative Secretary Tina Rose Muña Barnes

February 17, 2015

### Memorandum

TO:

All Members/All Senators

FROM:

Senator Tina Rose Muña Barnes

SUBJECT:

First Notice of Confirmation/Public Hearing

Tuesday, February 24, 2015

Hafa Adai! The Committee on Municipal Affairs, Tourism, Housing and Guam Preservation Trust will be conducting a public hearing on Tuesday, February 24, 2015 in the Public Hearing Room beginning at 9:00 a.m. This hearing is scheduled to receive public testimony on the following:

- THE APPOINTMENT OF **KATARINA R. SGRO**, YOUTH REPRESENTATIVE, GUAM VISITORS BUREAU BOARD OF DIRECTORS
- Term length At the Governor's Pleasure
- Bill No. 15-33 (COR) "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" Sponsor: T.R. Muña Barnes



# Office of The Legislative Secretary Tina Rose Muña Barnes

Page 2 Feb. 17, 2015 MEMORANDUM

Pursuant to 5 GCA, Chapter 8, Subsection 8107, public hearing notices should be sent on Tuesday, February 17, 2015, which is five (5) working days prior and a second public notice on Friday, February 20, 2015, which is forty-eight (48) hours prior.

Written testimonies may be submitted on the day of, prior to, or up to ten days after the public hearing to the Office of Senator Tina Rose Muña Barnes, 155 Hesler Place, Hagatña Guam 96910, via facsimile to 472-3400 or via email to senator@tinamunabarnes.com. We comply with Title II of the Americans with Disabilities Act (ADA). Should you require assistance or accommodations please contact Jeanenne Cordero or Stephanie Flores from our office at 472-3455/6 or via email at jean@tinamunabarnes.com or sgflores@tinamunabarnes.com. I look forward to your attendance and participation.

Si Yu'os Ma'åse'!

CC:

Sergeant-At-Arms/Protocol/AV

Clerk of the Legislature

**MIS** 

All Media

### First Notice - Public Hearing on Tues., Feb. 24, 2015 - Inbox - ... Page 1 of 1

You're seeing Basic Mail because you're using an unsupported Internet browser. Upgrade your browser for the full Yahoo experience. Don't show this again. Search Mail Search Web Jeanenne Profile Sign Out Home lebox Contacts Notepad Catenda Apply Previous Next Delete Reply Reply All Forward Compose Actions Mail Accounts First Notice - Public Hearing on Tues., Feb. 24, 2015 Tuesday, February 17, 2016-12:24 PM tinamunabames.com... From: "Jeanenne Cordero" < jean@tinamunabarnes.com> avudafoundation.com To: martin.benavente@dhc.quam.gov yahoo.com Cc: frank.florig@ghc.guam.gov admin@guamopa.org Full Headers Printable View Inbox (1) 3 Files 737KB Download All Drafts 97K8] PDF 53KB Biti No. 15 Sent NOtice to MBehaven (Empty) Spam (1) Save Save [Empty] Trash February 17, 2015 My Folders (Edit) Memorandum Mr. Martin Benavente, President 2014 Election Guam Housing Corporation FROM: Senator Tina Rose Muña Barnes SUBJECT: First Notice of Public Hearing Tuesday, February 24, 2015 Hafa Adail. The Committee on Municipal Affairs, Tourism, Housing and Guam Preservation Trust will be conducting a public hearing on Tuesday, February 24, 2015 in the Public Hearing Room beginning at 9:30 a.m. This hearing is scheduled to receive public • Bill No. 15-33 (COR) "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" Sponsor, T.R. Muña Barnes A copy of Bill No. 15-33 (COR) is attached for your review. Pursuant to 5 GCA, Chapter 8, Subsection 8107, public hearing notices should be sent on Tuesday, February 17, 2015, which is five (5) working days prior and a second public notice on Friday, February 20, 2015, which is forty-eight (48) hours prior. Written testimonies may be submitted on the day of, prior to, or up to ten days after the public hearing to the Office of Senator Tina Rose Muña Barnes, 155 Hesler Place, Hagatña Guam 96910, via facsimile to 472-3400 or via email to senator@tinamunabarnes.com. We comply with Title II of the Americans with Disabilities Act (ADA). Should you require assistance or accommodations please contact Jeanenne Cordero or Stephanie Flores from our office at 472-3455/6 or via email at iean@finamunabarnes.com or sgflores@finamunabarnes.com. I look forward to your attendance and participation. Si Yu'os Ma'áse' Attachment Mr. Francisco Florig, GHC Chairman Ms. Doris Flores Brooks, Public Auditor Jeanenne "Jean" P. Cordero Office Manager Office of Senator Tina Muna Barnes Tel: 071-472-3455/6 Fax: 671-472-3400 jean @tinamunabarnes.com ... Apply Previous Next Delete Reply Reply All Forward Actions Compose



# Office of The Legislative Secretary Tina Rose Muña Barnes

February 17, 2015

### **Memorandum**

TO:

Mr. Martin Benavente, President

**Guam Housing Corporation** 

FROM:

Senator Tina Rose Muña Barnes

SUBJECT:

First Notice of Public Hearing

Tuesday, February 24, 2015

Hafa Adai! The Committee on Municipal Affairs, Tourism, Housing and Guam Preservation Trust will be conducting a public hearing on Tuesday, February 24, 2015 in the Public Hearing Room beginning at 9:30 a.m. This hearing is scheduled to receive public testimony on the following:

• Bill No. 15-33 (COR) "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" Sponsor: T.R. Muña Barnes

A copy of Bill No. 15-33 (COR) is attached for your review.

Pursuant to 5 GCA, Chapter 8, Subsection 8107, public hearing notices should be sent on Tuesday, February 17, 2015, which is five (5) working days prior and a second public notice on Friday, February 20, 2015, which is forty-eight (48) hours prior.



# Office of The Legislative Secretary Tina Rose Muña Barnes

Page 2 2/17/15 First Notice of Public Hearing

Written testimonies may be submitted on the day of, prior to, or up to ten days after the public hearing to the Office of Senator Tina Rose Muña Barnes, 155 Hesler Place, Hagatña Guam 96910, via facsimile to 472-3400 or via email to senator@tinamunabarnes.com. We comply with Title II of the Americans with Disabilities Act (ADA). Should you require assistance or accommodations please contact Jeanenne Cordero or Stephanie Flores from our office at 472-3455/6 or via email at jean@tinamunabarnes.com or sgflores@tinamunabarnes.com. I look forward to your attendance and participation.

Si Yu'os Ma'åse'!

### Attachment

CC:

Mr. Francisco Florig, GHC Chairman

Ms. Doris Flores Brooks, Public Auditor

### Second Public Notice - Tues., Feb. 24, 2015 - Inbox - Yahoo M... Page 1 of 1

You're seeing Basic Mail because you're using an unsupported Internet browser. Upgrade your browser for the full Yahoo experience. Search Mail Search Web Jeanenne .: [Go Sign Out Home Inbox Contacts Notepad Calendar Apply Previous Next Compose Delete Reply Reply All Forward Mail Accounts Second Public Notice - Tues., Feb. 24, 2015 Friday, February 20, 2015 8:54 AM tinamunabarnes.com.. From: "Jeanenne Cordero" < jean@finamunabarnes.com> ayudafoundation.com To: phnotice@guamlegislature.org phmaterials@guamlegislature.org vahoo.com Cc: yong@guamlegislature.org sgflores@tinamunabames.com "Millie Acfalle" <millie@tinamunabames.com> "darryl@tinamunabarnes.com" <darryl@tinamunabarnes.com> bernice@tinamunabarnes.com more... Inbox (5) Full Headers Printable View Drafts 331KB 1 Files Download All 33588 Spam [Empty] Notice.pdf Trash (1) [Empty] SECOND PUBLIC NOTICE My Folders (Edit) FOR IMMEDIATE RELEASE 2014 Election February 20, 2015 Hafa Adail The Committee on Municipal Affairs, Tourism, Housing and Guam Preservation Trust will be conducting a public hearing on Tuesday, February 24, 2015 in the Public Hearing Room. This hearing is scheduled to receive public testimony on the following: • THE APPOINTMENT OF KATARINA R. SGRO, YOUTH REPRESENTATIVE, GUAM VISITORS BUREAU BOARD OF DIRECTORS Term length - At the Governor's Pleasure • Bill No. 15-33 (COR) "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" Sponsor: T.R. Muña Barnes Pursuant to 5 GCA, Chapter 8, Subsection 8107, public hearing notices should be sent on Tuesday, February 17, 2015, which is five (5) working days prior and a second public notice on Friday, February 20, 2015, which is forty-eight (48) hours prior. Written testimonies may be submitted on the day of, prior to, or up to ten days after the public hearing to the Office of Senator Tina Rose Muña Barnes, 155 Hester Place, Hagatña Guam 96910, via facsimile to 472-3400 or via email to senator@tinamunabames.com. We comply with Title II of the Americans with Disabilities Act (ADA). Should you require assistance or accommodations please contact Jeanenne Cordero or Stephanie Flores from our office at 472-3455/6 or via email at <u>iean@tinamunabarnes.com</u> or <u>sqflores@tinamunabarnes.com</u>. Hook forward to your attendance and participation. Si Yu'os Ma'åse Sergeant-At-Arms/Protocol/AV Clerk of the Legislature MIS All Media Jeanenne "Jean" P. Cordero Office Manager Office of Senator Tina Muna Barnes Tel: 671-472-3455/6 Fax: 671-472-3400 <u>jean@tinamunabames.com</u> Apply Previous Next Reply Reply All Forward Actions Defete Compose



# Office of The Legislative Secretary Tina Rose Muña Barnes

### SECOND PUBLIC NOTICE

### FOR IMMEDIATE RELEASE

### February 20, 2015

Hafa Adai! The Committee on Municipal Affairs, Tourism, Housing and Guam Preservation Trust will be conducting a public hearing on Tuesday, February 24, 2015 in the Public Hearing Room. This hearing is scheduled to receive public testimony on the following:

### 9:00 a.m.

• THE APPOINTMENT OF **KATARINA R. SGRO**, YOUTH REPRESENTATIVE, GUAM VISITORS BUREAU BOARD OF DIRECTORS

Term length – At the Governor's Pleasure

### 9:30 a.m.

• Bill No. 15-33 (COR) "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" Sponsor: T.R. Muña Barnes

Pursuant to 5 GCA, Chapter 8, Subsection 8107, public hearing notices should be sent on Tuesday, February 17, 2015, which is five (5) working days prior and a second public notice on Friday, February 20, 2015, which is forty-eight (48) hours prior.

Written testimonies may be submitted on the day of, prior to, or up to ten days after the public hearing to the Office of Senator Tina Rose Muña Barnes, 155 Hesler Place, Hagatña Guam 96910, via facsimile to 472-3400 or via email to senator@tinamunabarnes.com. We comply with Title II of the Americans with Disabilities Act (ADA). Should you require assistance or accommodations please contact Jeanenne Cordero or Stephanie Flores from our office at 472-3455/6 or via email at jean@tinamunabarnes.com or sgflores@tinamunabarnes.com. I look forward to your attendance and participation.

Si Yu'os Ma'åse'!

cc: Sergeant-At-Arms/Protocol/AV Clerk of the Legislature

MIS All Media

### Second Public Notice - Tues., Feb. 24, 2015 - Inbox - Yahoo M... Page 1 of 2

You're seeing Basic Mail because you're using an unsupported Internet browser. Upgrade your browser for the full Yahoo experience Search Web Search Mail Sign Out Inbox Contacts Notecad Catendar Delinia Regiv Reply All Forward Actions Apply Previous Next Mail Accounts Second Public Notice - Tues., Feb. 24, 2015 Friday, February 20, 2015 9 06 AM tinamunabames.com... From: "Jeanenne Cordero" <iean@tinamunabarnes.com> ayudafoundation.com martin.benavente@ghc.guam.gov vahoo.com Cc: frank.florig@ghc.guam.gov admin@guamopa.org "lorretta.iriarte@ghc.guam.gov" <lorretta.iriarte@ghc.guam.gov> carolyn.panes@ghc.guam.gov Inbox (1) Drafts 3 Files 800KB Download All pocx neke 587KB - PDF Sent Second Spam [Empty] GHC pet trmb Trash (1) [Empty] February 20, 2015 My Folders (Edit) 2014 Election Memorandum Mr. Martin Benavente, President Guam Housing Corporation FROM: Senator Tina Rose Muña Barnes SUBJECT: Second Notice of Public Hearing Tuesday, February 24, 2015 Hafa Adail The Committee on Municipal Affairs, Tourism, Housing and Guam Preservation Trust will be conducting a public hearing on Tuesday, February 24, 2015 in the Public Hearing Room beginning at 9:30 a.m. This hearing is scheduled to receive public testimony on the following: • Bill No. 15-33 (COR) "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED. AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" Sponsor: T.R. Muña Barnes A copy of Bill No. 15-33 (COR) is attached for your review. Pursuant to 5 GCA, Chapter 8, Subsection 8107, public hearing notices should be sent on Tuesday, February 17, 2015, which is five (5) working days prior and a second public notice on Friday, February 20, 2015, which is forty-eight (48) hours prior. Page 2 First Notice of Public Hearing Written testimonies may be submitted on the day of, prior to, or up to ten days after the public hearing to the Office of Senator Tina Rose Muña Barnes, 155 Hester Place, Hagatña Guam 96910, via facsimile to 472-3400 or via email to senator@tinamunabames.com. We comply with Title It of the Americans with Disabilities Act (ADA). Should you require assistance or accommodations please contact Jeanenne Cordero or Stephanie Flores from our office at 472-3455/6 or via email at lean@tinamunabarnes.com or suffores@tinamunabarnes.com, I look forward to your attendance and participation Si Yu'os Ma'āse' Attachment Mr. Francisco Florig, GHC Chairman Ms. Doris Flores Brooks, Public Auditor Jeanenne "Jean" P. Cordero Office Manager Office of Senator Tina Muna Barnes Tel: 671-472-3455/6

### Second Public Notice - Tues., Feb. 24, 2015 - Inbox - Yahoo M... Page 2 of 2

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### Office of The Legislative Secretary Tina Rose Muña Barnes

February 20, 2015

### **Memorandum**

TO: Mr. Martin Benavente, President

Guam Housing Corporation

FROM: Senator Tina Rose Muña Barnes

SUBJECT: Second Notice of Public Hearing

Tuesday, February 24, 2015

Hafa Adai! The Committee on Municipal Affairs, Tourism, Housing and Guam Preservation Trust will be conducting a public hearing on Tuesday, February 24, 2015 in the Public Hearing Room beginning at 9:30 a.m. This hearing is scheduled to receive public testimony on the following:

• Bill No. 15-33 (COR) "AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" Sponsor: T.R. Muña Barnes

A copy of Bill No. 15-33 (COR) is attached for your review.

Pursuant to 5 GCA, Chapter 8, Subsection 8107, public hearing notices should be sent on Tuesday, February 17, 2015, which is five (5) working days prior and a second public notice on Friday, February 20, 2015, which is forty-eight (48) hours prior.



# Office of The Legislative Secretary Tina Rose Muña Barnes

Page 2 2/17/15 First Notice of Public Hearing

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Si Yu'os Ma'åse'!

Attachment

CC:

Mr. Francisco Florig, GHC Chairman Ms. Doris Flores Brooks, Public Auditor

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# Office of The Legislative Secretary Tina Rose Muña Barnes

# Committee on Municipal Affairs, Tourism, Housing and Historic Preservation Public Hearing 9:00 a.m., Tuesday, February 24, 2015

### **AGENDA**

- Appointment of KATARINA R. SGRO, Youth Representative, Guam Visitors Bureau Board of Directors
- Bill No. 15-33 (COR) AN ACT TO AMEND § 41006 OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, AND TO REPEAL §§ 41004(a)(4) and (5) OF ARTICLE 10, CHAPTER 4 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE ELIMINATING THE REQUIREMENT THAT THE CORPORATION APPROPRIATE A FIXED AMOUNT OF \$500,000.00 FROM ITS ANNUAL OPERATING REVENUE TO ENSURE A RESERVE BALANCE OF THE SAME AT THE BEGINNING OF EACH FISCAL YEAR, AND TO AMENDING THE TIMING RESPECTING THE ANNUAL AUDIT OF THE HOUSING TRUST FUND TO COINCIDE WITH THAT OF THE GUAM HOUSING CORPORATION'S ANNUAL AUDIT" - sponsor: T.R.M. Barnes